



Think Ahead

News release

18 October 2023

Member be subject to an accelerated monitoring visit*

On 09 October 2023, the Admissions and Licensing Committee of ACCA (the Association of Chartered Certified Accountants) considered a case concerning Mr Rajnikant Chhotabhai Patel FCCA.

The Committee made an order pursuant to Authorisation Regulations 6(16)(a)(iv) and 5(2)(f) that Mr Rajnikant Chhotabhai Patel and Inger & Co be required to:

- Submit to ACCA within 14 days of receiving this order a signed agreement between Mr Patel and Proactive Consulting for Professional Limited ("PCP") for the provision of the services and support as outlined in the letter from PCP dated 11 September 2023;
- Be subject to an accelerated monitoring visit before 15 May 2024 at a cost to the firm (plus VAT at the prevailing rate) of £1,200 and £500 for each additional audit qualified principal; and
- Note that failure to make the necessary improvements in the level of compliance with auditing standards by that time will jeopardise their and their firm's continuing audit registration.

In accordance with PS13.1 the Committee was satisfied that it was necessary in order to protect the public to direct that its order have immediate effect.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

- ends-

ACCA



+44 (0)20 7059 5000



info@accaglobal.com



www.accaglobal.com



The Adelphi 1/11 John Adam Street London WC2N 6AU United Kingdom

For media enquiries, contact:

ACCA Newsroom

E: newsroom@accaglobal.com

M: +44 (0)7725 498654

Twitter @ACCAnews

accaglobal.com

Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in [our purpose](#). And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a [strategic alliance](#) for the benefit of members and to help shape the future of the profession. Find out more about us at accaglobal.com